

The Iowa Collector

Official Publication of the
Iowa Numismatic Association

*The Iowa Numismatic Association
Established in 1938*



In This Issue

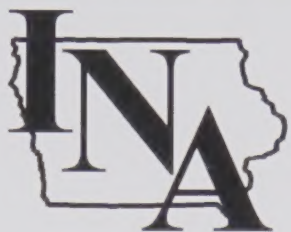
Getting Acquainted With Silver And Trade Dollars

By Q. David Bowers



Spring & Summer 2011
Volume 52 Number 2

<http://ina.anacclubs.org/>



73rd Annual
IOWA
NUMISMATIC
ASSOCIATION'S
COIN SHOW & CONVENTION

OCTOBER 8TH & 9TH, 2011

SATURDAY 9:00 am - 5:00 pm

SUNDAY 10:00 am - 4:00 pm

Adventureland Inn

I-80 exit 142

Altoona, Iowa

Next to Adventureland and Prairie Meadows

Coins - Currency - Tokens - Stamps - Related Items

Tables Full of Treasures

Buy - Sell - Trade - Browse - Appraisals

Free admission

Free parking

★ Raffle ★

Need not be present to win

Coin show hosted by the Des Moines Coin Club

For Information:

Christopher Seuntjens

800-701-3123 (515) 251-4031 Fax (515) 251-4032

3427 Merle Hay Road - Des Moines, IA 50310

The Iowa Collector

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Volume 52, Number 2

May 2011

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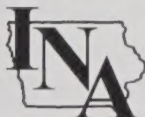
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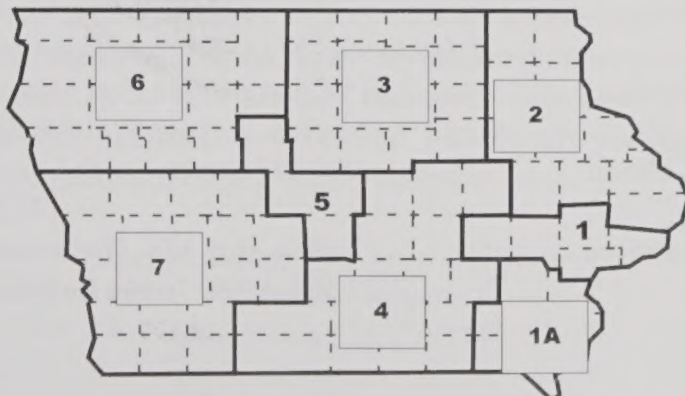
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Acquainted with
silver dollars
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Regional Districts



The Iowa Numismatic Association

OFFICERS

President.....	Chris Seuntjens 3427 Merle Hay Road, Des Moines, IA 50310 (515) 251-4031 chris@christophersjewelry.com
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Established 1938

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LEGAL ADVISOR

Open

EDITOR: THE IOWA COLLECTOR

Denny Ross 7079 189th St., Albia, IA 52531-8771
(641) 932-2731 sixty2one@iowatelecom.net

From the Editor

Would you like to see news of your club's activities covered in *The Iowa Collector*? The editor welcomes news of club happenings in the *Iowa Numismatic Associations* region. Send any information on your upcoming coin show, election of new officers and other club news and articles, prepared by club members, to the Editor. Include any photographs with your article, to make your story more interesting.

Send to: Editor, *The Iowa Collector*
7079 189th Street
Albia, Iowa 52531-8771
sixty2one@iowatelecom.net

Presidents Message

Chris Seuntjens



Dear Fellow Numismatist:

The cold weather is gone and precious metals and coin market is hot. Gold and silver continue to defy gravity.

Every time the market looks like it's going to tank, it turns around and goes higher than it was. Whether it's the metals market or just solid collector base, the coin market continues to thrive. The coins shops in Iowa and elsewhere are busier than ever. It's a very interesting phenomenon right now. There are a lot of people cashing in their "stuff" because prices are so good, and there are a lot of people looking at these trying economic times and buying up precious metals and rare coins as a safe haven for their money. Then there are the hard core collectors that are buying coins and currency for the sheer joy of it.

I recently participated in the Coin A Rama show in Nevada, sponsored by the Ames Coin Club, and the Cedar Rapids Coin Club Annual Coin Show. Both shows boasted brisk business from the participating dealers.

I didn't participate in Port City or Fort Dodge coin shows, but I heard these shows were well attended as well.

At the last board meeting the INA implemented a new promotion to get new members. The goal for the INA is to get 100 new members in the next two years. So we're introducing the "Gold for Members" campaign. A strong membership is the key to the success of any organization, so if everyone makes a special effort to sign up just a couple of new members, we'll greatly contribute to the strength of the INA. On page 40 of this issue I have provide you with the rules for the "Gold for Members" campaign.

And last but not least, I am happy to report that the 1099 reporting clause that was in the health care bill has been passed by both the House and the Senate. All of Iowa's Senators voted for this bill with the exception of Senator Harkin. President Obama has promised to sign this bill.

Happy collecting and sign up those new members.



From the Secretaries Desk

Beverly Ashton



Hello from Fort Dodge. It really is hard to believe that so much time has gone by. I really don't know where the time has gone. I am always meaning to be better organized and hopefully one of these years it will happen.

Ballots for Numismatist of the Year will be going out around August time frame. Please be sure to get the ballots sent back in a timely manner. I will be getting this years dues notices out fairly soon, please don't think that you as a member have been forgetful., it is just me being slow!

Can you believe the bullion market? It is impossible to figure out what is going on from day to day. As I am writing this silver is around \$37.00 and gold is around \$1,426. I guess it's like the rest of the economy, nobody knows what is going on with any of it.

See you at the shows.

Beverly Ashton
IAN Secretary/Treasurer

INA BOARD AND MEMBERSHIP MEETING DATES

The INA officers hold three board meetings each year and one open membership meeting. These meetings are held in conjunction with a coin show. The annual board meeting is held during the INA's Annual Coin Show & Convention which is hosted by a different Coin Club each year. The INA's officers board meeting is held the evening of the first day of the INA coin show and the open membership meeting is conducted on the morning of the second day of the INA coin show.

Regular INA Board meetings:

February 26, 2011 at Coin-a-Rama, Nevada, Iowa

July 9, 2011 at Central Iowa Coin & Stamp Expo, Altoona, Iowa

October 8, 2011 at Annual INA Coin Show, Altoona, Iowa

October 9, 2011 Open membership meeting, Altoona, Iowa

President Chris Seuntjens called the meeting to order. The minutes were read and they were approved. The Treasurers's report was given with a balance of \$10,495.19 in the general fund and \$440.97 in the ICTA fund. Denny Ross moved that we accept the treasurer's report, and the report was approved.

Sam Ashton brought up the possibility of Fort Dodge hosting the INA show in 2012. Sam discussed the availability of having the show at the career education building at Iowa Central Community College. After some discussion Don McCulloch proposed that Sam pursue Fort Dodge hosting the show. Denny seconded and the motion was passed. Sam asked when other major shows were booked in October, he was to check with Lee Orr. Name tags at shows were discussed. Denny motioned we require an ID at State shows, Ron Burns seconded and the motion was passed.

The 1099 reporting law was discussed. ICTA is still watching developments with this. When writing your congressman/woman stress that it is an unfair bill for small businesses.

Chris thanked Scott Nichols and the Ames Coin Club for a great show. Chris announced that Tim Shuck of the Ames Coin Club will be the new Historian for the INA. What is available for storage/ John Jackson said he has room & he and Don McCulloch could go through items to see what would be worth saving.

Nominations for Numismatist of the Year were discussed. Bev received nominations for Denny Ross, Tom Robertson and Michael Bugeja. This will be voted on late summer and awarded next October at the INA show. Chris brought up the question on how can we get new members? Do we need an incentive of some sort.? What are the benefits of being an INA member? How many are Life Members? Having too big a percentage of Life Members can really drag an organization down. Chris and Bob Simon will be a committee on how to increase membership and possibly having a drawing to win a 1/10 ounce gold coin. Denny motioned we go forward with the committee and possible drawing, Dean parr seconded and it was approved. Denny motioned we adjourn, Chris seconded and we adjourned.

Respectfully submitted,

Beverly Ashton

INA Secretary/Treasurer

Members present: Sam Ashton, Denny Ross, John Jackson, Ron Burns, Dean Parr, Don McCulloch, Chris Seuntjens, Bob Simon, Tim Shuck, Dave Stark, Lee Roe & Bev Ashton

Financial Statement**October 10, 2010 -February 26, 2011**

Starting Balance	INA Regular	ICTA Fund
	9,995.58	689.82
Receipts		
Dues	302.00	
Ads	150.00	
Interest	3.89	Interest 1.15
Contribution	20.00	
INA Show Profit	1,381.68	
CK from Dec '07	10.00	
	<u>1,867.57</u>	<u>1.15</u>
Expenses		
Collector Printing (1)	598.13	ICTA Dues 250.00
Collector Postage/Labels	109.26	
Postage- Returned Collectors	7.60	
Parks Folders	351.31	
Printing-apps	126.26	
Central States Dues	10.00	
Computer Battery	165.40	
	<u>1,367.96</u>	<u>250.00</u>
Current Balances	10,495.19	440.97
Checking	8,147.85	
Savings	2,307.34	
Cash	40.00	
	<u>10,495.19</u>	<u>440.97</u>

INA Bylaws

The Bylaws can be viewed on the INA website: <http://ina.anacclubs.org/>
A white copy , of the bylaws, can be obtained by contacting INA
Secretary Beverly Ashton, 615 Central Avenue, Fort Dodge, IA 50501.

From the Editors Desk

Denny Ross



Spring has finally arrived and the coin show season is in full swing. If the last few coin shows, I have attended, are any indication as to how strong the numismatic market is then this should be a great year for collectors and dealers alike. The only difficulty I see is that finding that top quality coin or piece of currency is going to be a lot more challenging. Collectors and dealers alike are having to look longer and harder to find good quality material. I know, as a coin dealer myself, I am willing to step up and pay more for any better quality coins or currency.

The Nevada Coin Show was great, with a large crowd in attendance on Saturday and a decent size crowd on Sunday. The collectors I spoke with said they were pleased with the amount of materials that was available and were able to fill some holes in their albums. The dealers, including myself, were very pleased with sales and purchases made from collectors and other dealers.

The Cedar Rapids coin show was also well attended and business was brisk all day.

The gold and silver market seems to still be the main topic in everyone's conversations. With the higher spot prices the demand still remains strong for precious metals and it appears it will remain that way for the foreseeable future.

Included in this edition of The Iowa Collector are the names of the three nominees for Numismatist of the Year award. (page 26) The INA Secretary will be mailing out the ballots for the memberships vote on selecting the Numismatist of the Year sometime in July. Please fill out your ballot and return it to the Secretary by September 15. The winner will be announced at the INA Coin Show and Convention In October.

I look forward to seeing everyone at the upcoming coin shows.



SEMINAR SPEAKERS

- Tom Robertson (319) 351-2512 tdrobby@yahoo.com
Programs on - Seated Liberty series; ½ dime, dimes, quarters Half dollars & seated dollars. Barber series; dimes, quarters & half dollars. ½ cents, large cents, two cents, silver three cents & nickel three cents. Clubs & Organizations.
- Dale Dye (319) 351-3006
Programs on - Shields nickels, Liberty nickels, Buffalo nickels.
- Brian Fanton (319) 294-4377
Programs on - Grading, Boy and Girl Scout merit badges programs Slabbing, The 'Art of coin collecting 'and general numismatic topics.
- Ron Burns (319) 447-0996 coinguy39@hotmail.com
Program on - The History of coinage 'Ancients thru colonials.
- Dean Parr (319) 366-0552 drparr@mchsi.com
Programs on - Foreign coins & World paper money.
- Denny Ross (641) 932-2731 sixty2one@iowatelecom.net
Program on - Lincoln cents 1909 thru 1958.
- Lee Roe (563) 852-3517 hilltopcoin@netins.net
Programs on - Buying and selling coin collections. Slabbing.
- Steve Feller.....(319) 393-7052 sfeller@coe.edu
Programs on - POW Scrip, WW II Concentration Camp money, Civil War money, The New Orleans mint, Ancient coins, and other topics.

SHOW COORDINATOR

- John Jackson (712) 276-1366 jjcoin@a-cableone.com

MEMBERSHIP COORDINATOR

- Lee Roe (563) 852-3517 hilltopcoin@netins.net

WEBMASTER

- Dean Parr (319) 366-0552 drparr@mchsi.com

When and where Coin Clubs Meet

Ames ----- Last Wednesday, Senior Citizens Center, 7:30 PM Scott Nichols @ (515) 232-9222

Burlington ----- Fourth Tuesday, Burlington Public Library, 210 Court Street 7:30 PM, Gary Kirby @ (319) 752-2913

Cedar Rapids ----- Third Wednesday, 7:30 PM, Rockwell Main Plant Cafeteria, 35th St. N. E., Dave Vaughn @ (319) 366-5463

Clarion - Fourth Thursday, Pizza Ranch on Main St. 7:00 PM, Harry Peters @ (641) 762-3735

Decorah ----- First Tuesday V F W Building basement, 104 State St 7:30 PM, Dave Sanderson @ (563) 568-2371

Dubuque ----- First Thursday, Bridge Restaurant, 31 Locust St, 7:00 PM Neil Aitchison @ (563) 556-5254

Des Moines -- First Tuesday, St. Marks Episcopal Church, 3120 E 24th, 7:00 PM, Roscoe Simmons @ (515) 262-6008

Fort Dodge ----- Second Thursday, ICC Applied Sciences & Technology Bldg., 330 Ave M, 7:30 PM, Sam Ashton @ (515) 573-3033

Grinnell ----- Second Monday, Community Center (Senior Citizens Room) 7:30 PM, George Fowler @ (641) 236-3549

Hiawatha ----- Fourth Wednesday (except June & July), Hiawatha Library, 150 William St. 7:00 PM, Dave Vaughn @ (319) 366-5463

Irs City (Mt. Pleasant) ---- First Thursday, Bredeaux Pizza, 7:00 PM, Ken Reynolds @ (319) 385-3248

Keokuk ----- Third Thursday, Keokuk Public Library, 210 North 5th Street 7:30 PM, Tom Gardener @ (319) 524-7366

Old Capitol (Iowa City) ----- Second Tuesday, Veteran's Administration Hospital (Third floor cafeteria), Hwy 6, 7:00 PM Tom Robertson @ (319) 351-2512

Oskaloosa --- Second Tuesday, Farm Bureau Building (basement), 7:30 PM Clarence & Gail McKee @ (641) 672-2763

Ottumwa - Fourth Tuesday, Albia Road Baptist Church, 1601 Albia Road (Basement), 7:00 PM, Denny Ross @ (641) 932-2731

Port City (Muscatine) - Fourth Tuesday (No meetings June, July, Aug). Holiday Inn, Muscatine, Hwy 61 & 38, 7:00 PM, Jim Burr (563) 262-9313

Quad City (Moline, IL) - Third Thursday, Garden Center, 5th Ave and 34th Street, 7:00 PM, Jeff Struve @ (309) 737-0206

Red Oak - Second Thursday, Regency Retirement Center, 6:30 PM, Richard Trinity @ (712) 829-2207

Siouxland (Sioux City) - First Tuesday, First United Methodist Church, 1915 Nebraska Street, 7:00 PM, John Jackson @ (712) 274-9195

Storm Lake - Second Tuesday, Chamber of Commerce Bldg., 119 West 6th Street, 7:00 PM, Russ Post @ (712) 284-2110

Wadena - Third Thursday, Historical Center, West Union, IA, 7:30 PM, Dr. James E. Ralls @ (319) 283-4440

Waterloo/Cedar Falls - Second Tuesday, Waterloo Arts & Recreation Center, First & Commercial Streets, 7:00 PM, Dennis Emme @ (319) 232-0662

Dear I.N.A. Member

The 2011 year is here. We encourage you to support the I.N.A. with your ad in The Collector. The rates are.

Full Page	\$100.00	Half Page	\$60.00
	Quarter Page	\$30.00	

Ad rates for private shows will be prorated from the normal yearly advertising rates.

Full page ads for INA Coin Clubs are \$10.00. Non INA Coin Clubs are \$25.00.

There are 3 issues of our deluxe publication, with a 4th issue when needed. Anyone would be proud to have their ad in "The Collector". We try to get articles and information for the good of our members. We encourage everyone to write an article concerning numismatic information which might help other collectors, especially our new members.

We must increase the price of our ads to keep up the quality of our publication

Thank you for your sponsorship!

Chris Seuntjens

3427 Merle Hay Rd., Des Moines, IA 50310

THE IOWA COLLECTOR is published 3 time a year

Publication dates:

January, May & September

2011 Coin Show Calendar

May 1 Waterloo Coin Show - Waterloo Recreation Center, West First and Commerce Streets, Waterloo, IA (9-4) Dennis Emme (319) 232-0662

May 14 Keokuk Coin Show - River City Mall, 300 Main Street, Keokuk, IA (10-5) Tom Gardener (319) 524-7366

July 9 Central Iowa Coin & Stamp Expo - Adventureland Inn, Altoona, IA (9-5) Chris Seuntjens (515) 251-4031 or Terry Holdridge (515) 964-1202

Aug 13-14 Iowa Great Lakes Coin Show - Spirit Lake Community Center, North of Great lakes Mall (9-5) (9-3) Don McCulloch (712) 336-4618

Oct 8-9 Annual INA Coin Show & Convention - Adventureland Inn, Altoona, IA (9-5) (10-4) Chris Seuntjens (515) 251-4013

Oct 16 Tri-State Coin Show - Diamond Jo Casino, 301 Bell Street, Dubuque, IA (9-4) Richard Hillard (563) 557-7210

Nov 6 Ottumwa Coin Show - Bridge View Center, 102 Church Street, Ottumwa, IA (9-4) Denny Ross (641) 932-2731

Nov 12 Keokuk Coin Show - River City Mall, 300 Main Street, Keokuk, IA (10-5) Tom Gardener (319) 524-7366

Dec 11 Old Capitol Coin Club Show - Clarion Hotel, I-80 & Hwy 1 (exit 246) Iowa City, IA (9-4) Jeff Morgan (319) 269-2847

Central Iowa Coin and Stamp Expo

July 9, 2011

Adventureland Inn, Altoona, Iowa

Join the Iowa Numismatic Association

Membership

Any Person interested in numismatics, over 18 years of age of good moral character may become a member upon recommendation of the membership committee. Dues are \$10.00 per year.

Object

The object of this corporation shall be to;

Encourage and promote the science of numismatics.

Cultivate fraternal relationships among coin collectors and students.

Foster the interest of youth in the subject.

Encourage and assist new collectors.

Stimulate and advance affiliations between our associations and kindred organizations in the United States and foreign countries.

Acquire and disseminate numismatic knowledge.

Generally represent numismatic interests throughout the State of Iowa.

Junior members

Any person between the ages of 0 and 18 years old and sponsored by a senior member may be considered for junior membership. Junior members may not hold office, but may vote for elective offices. Dues to be \$2.00 year.

Officers

Officers are elected every two years by membership vote, by mail ballot, and take office at the annual convention following election. Officers consist of 16 members, including the President, the First and Second Vice Presidents, the Secretary/Treasurer, the immediate Past-President, and 11 Directors.

The annual membership meeting is held each year at the Iowa Numismatic Associations Annual Convention held in the fall.

The Iowa Collector, the official bulletin, is published three times each year and sent to each member. The I.N.A., upon request, will help the heirs of any member in good standing find a qualified person or persons, in his area, to appraise an estate.

For further information about the I.N.A. contact any member, director or officer. An application has been enclosed with this issue of The Iowa Collector. To join fill it in and send it along with your check to:

Beverly Ashton
615 Central Avenue
Fort Dodge, IA 50501
(515) 573-3033

APPLICATION FOR MEMBERSHIP IN THE IOWA NUMISMATIC ASSOCIATION

I hereby make application for membership in the "IOWA NUMISMATIC ASSOCIATION", subject to the provisions of its Articles of Incorporation and By- laws.

Send this application together with \$10.00 for the current years dues.

Young applicants dues are \$2.00 per year until the age eighteen.

Note: The I.N.A. year runs from January 1st to January 1st

Date _____

Applicants Name (please print)

Mailing address

E-mail address

Phone #

City

State

Zip Code

Date and Year of Birth

Signature of Applicant

Signature of Proposer

I.N.A. or A.N.A. Number

For use of Secretary/Treasurer

NO.

Date Received

Scout Troop Receives National Park Quarter Albums From INA



Boy scout Kevin Johnson is shown here holding one of the National Park Quarters Albums that the INA donated to his scout troop. Standing next to Kevin is Scout Leader David Wright.

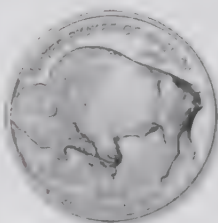
The Golden Eagles District of the Boy Scouts extended their appreciation to the Iowa Numismatic Association for the donation of the National Parks Quarters albums to their troop.

These folders will be given to scouts that are working to earn their Coin Collecting Merit Badge.

This is just one of the programs the INA is sponsoring to help support young numismatists. The INA is always looking for ideas to help grow the coin collecting hobby among young collectors.

Any of the coin clubs in Iowa that would like to take advantage of this program, to support young numismatists in their area, can contact their INA District Representative for further information.

Central Iowa
Coin and Stamp
Expo



July 9, 2011
9:00 am - 5:00 pm

Adventureland Inn
I-80 Exit #142
Altoona, Iowa

Next to Adventureland Amusement Park
And Prairie Meadows

40 Dealer Tables
Free Admission

Coin Info:

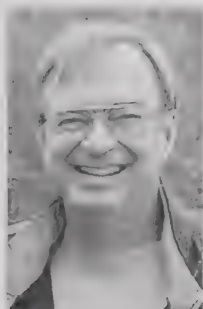
Chris Seuntjens

**Christopher's
Rare Coins
3427 Merle Hay Rd.
Des Moines, IA 50310
800-701-3123**

Stamp Info:

Terry Holdridge

**Iowa Stamps
Box 77
Ankeny, IA 50021
515-964-1202**



Iowa Trade Tokens Book Now Available

Gary Henderson now has The Iowa Trade Tokens book available for sale. To order send check or money order for \$50.00 + \$5.00 (total \$55.00) to:

Gary Henderson
2955 Longbow Loop
Las Cruces, NM 8801

E-mail: ghenderson49@gmail.com

IOWA TRADE TOKENS

by
Gary Henderson

- 100+ IOWA
- 25,000 IOWA
- 6,000 IOWA
- 1,000 IOWA
- 1,000 IOWA
- 1,000 IOWA
- 1,000 IOWA
- 1,000 IOWA



INA Welcomes New Historian



The INA is pleased to welcome, to the organization, Tim Shuck as the new INA Historian, and museum curator.

With Tom Robertson recently stepping down, after serving for fifteen years, as the INA Historian, the INA was pleased to learn that Tim Shuck was willing to step in and take over where Tom left off.

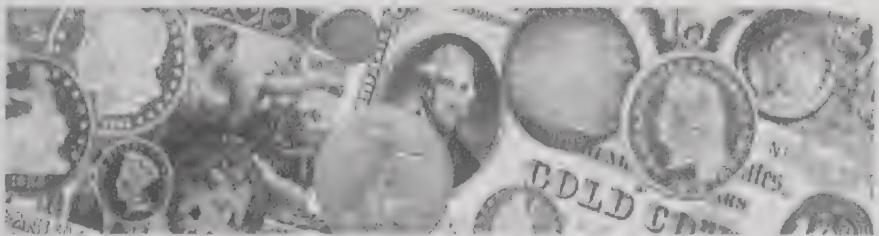
A lifelong Iowa resident, Tim currently resides in Ames with his wife of 35 years. Tim's collecting interests began as a child when he found a weathered Indian Head cent at the corner of his families Benton County farm.

From that moment forward everything from cents to half dollars was collected from change. Following this early beginning there was a collecting hiatus. As Tim became a high school and then college student, he stopped collecting. His coin collecting interests were renewed after establishing his career, being married and raising two children.

His current interests is early U.S. coins, basically anything pre-1930s. Tim is not an aggressive collector but he does select pieces with design (or history) that catches his attention.

Tim has written numismatic articles both for print and online, including a guest article for the 'Numismatist', the ANA's monthly news journal.

He also serves as the Treasurer for the Ames Coin Club and recently designed a coin for the Club's 50th anniversary, which was produced in silver and bronze by Silvertowne Mint .



Quad City Coin Co.

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National Banknotes - All States & All Towns

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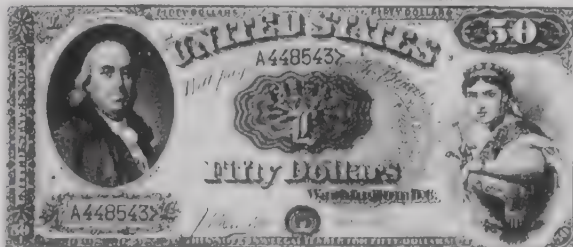
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Visit our website www.qccoin.com

Phone 563-332-9189 or e-mail mike@qccoin.com

**2395 Tech Drive Suite #10
Bettendorf, IA 52722**

**Open Tues. - Fri. 10 am - 5 pm
Other days by appointment**



Trivia Quiz

1. In what year was the motto "IN GOD WE TRUST", placed on the U. S. Silver dollar?
A. 1794
B. 1804
C. 1838
D. 1866
2. In what year was the Heraldic Eagle placed on the reverse of the U. S. Silver dollar?
A. 1795
B. 1796
C. 1798

The purpose of coin clubs is to bring together those persons interested in the hobby of collecting coins. To encourage active participation in Numismatics. To uphold the principals of fair dealing. To study the history of the world through the art of coin collecting. To provide a meeting place for interested people and to promote good fellowship among its members.



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&
Canadian Coins

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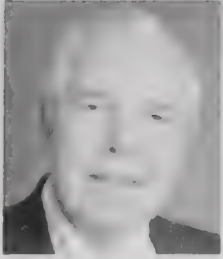
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Getting Acquainted with Silver and Trade Dollars

By Q. David Bowers

Welcome to the field of silver dollars and trade dollars.

Actually, silver dollars is a misnomer when applied to coins after 1935 (except 1964 D), for that precious metal was abandoned as a coinage alloy for circulating pieces, which were then made of "clad" metal-nickel alloy bonded to a copper core. However, some later pieces were made especially for collectors.

From the first year of production, 1794, down to recent times, many types and varieties of silver dollars were produced. A truly complete collection of dates and mint-marks would involve over 200 coins, and a complete collection of die varieties would go far beyond that. In fact, no one has ever completed the latter. Researchers Leroy C. Van Allen and A. George Malis have identified 230 different die varieties of the Philadelphia Mint dollar alone.

That reminds me that at a convention in California, a gentleman of serious mien came up to my bourse table, Van Allen Malis book in hand, and showed me an AU 1878 silver dollar, ostensibly worth, say \$15, for which he had just paid \$1,300, and considered it a bargain. It was a rare die variety he hadn't seen before. This goes to show that if you ever get deeply involved, you might find a treasure cheaply, such as this coin for \$15, from someone who did not bother checking the variety. It has happened. In fact, the late Walter H. Breen was forever telling of great rarities in various series he found in dealers' "junk boxes." Once, he paid \$5 for a coin he sold for \$4,000!

If you are typical, you will want to collect silver dollars by design types—that is, one representative specimen of each major design—or will want to form a basic date and mint-mark set, say of Morgan dollars and Peace dollars. However, once you familiarize yourself with the series, you may want to specialize in die varieties, say of a date such as the 1878 Morgan dollar. Who knows? Perhaps you'll find an unlisted variety!

Early Silver Dollars

The first silver dollar, 1794, was of a limited mintage. It is believed that just 1,758 were made. All of these were rather poorly struck, as the Mint did not have a suitable press for producing large-diameter heavy coins, a situation that was rectified by new equipment in the spring of 1795.

Dollars dated 1794 are rarities today, and even a well-



worn specimen will bring thousands of dollars. The design is what collectors know as the Flowing Hair obverse and Small Eagle reverse. The obverse depicts the head of Miss Liberty facing right, with hair flowing behind. The reverse shows a "small" and rather delicate eagle perched on a rock, surrounded by a wreath. This same style was continued throughout most of 1795.

The next design type is known as the Draped Bust obverse, small eagle reverse, except that the "small eagle" on the reverse is different than that used in 1794-1795 and is, in fact, a bit larger and now perched on a cloud (if, indeed, this is possible). The obverse depicts Miss Liberty with Draped Bust or bosom, as designed by noted artist Gilbert Stuart. You may remember him for his unfinished portrait of George Washington, copies which hang in many schoolrooms.

Dollars of the new Draped Bust Small Eagle type were produced in late 1795, all of 1796 and 1797 and early 1798. Those dated 1798 are scarcer than the others.



In the latter year, 1798, the Draped Bust obverse was combined with the Heraldic Eagle reverse. This new style was continued through the end of the series in 1804.

Gobrecht and Liberty Seated

After 1804, no silver dollars were struck for many years. Following a hiatus of more than two decades, in 1836, 1,000 Liberty Seated dollars were produced, called the Gobrecht design today, from the efforts of Chief Engraver Christian Gobrecht. The obverse depicts Miss Liberty seated on a rock, while the reverse shows an eagle flying upward to the left. In 1837 600 additional pieces bearing the 1836 date were made. In 1839 the design was modified somewhat and 300 pieces were produced. In addition, many different Gobrecht silver dollar patterns were made dated 1836, 1838, and 1839.



In 1840, what is known as the Liberty Seated dollar made its debut. The obverse was essentially the same Liberty Seated figure as used on

the Gobrecht silver dollar of 1836. The reverse was different and showed a perched eagle. Dollars of this design were produced continuously through 1873, with a change effected in 1866 with the addition of the motto IN GOD WE TRUST on the reverse.

Today Liberty Seated silver dollars are very popular with collectors. Rare dates include 1851, 1852, 1858 and the 1870 S (the great rarity of the series; only about a dozen are known), and the Carson City issues of the early 1870s. Additionally, several semi-rare or scarce dates are distributed through the series.

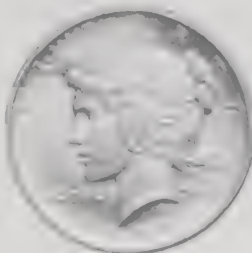
Morgan and Later Dollars



The next silver dollar type is the Morgan design, conceived by George T. Morgan and produced from 1878 through 1921. Nearly 100 different dates and mint-mark issues were produced, plus many thousands of minutely-different varieties such as the 230 different

Philadelphia Mint 1878 Morgan dollars mentioned earlier. Rare issues include 1879 CC, 1889 CC, 1893 S, and 1895. This series is also remarkable for some issues that are quite common when well worn but are great rarities if in high levels of Mint State 65, the same variety can be worth \$50,000.00 or more.

Peace silver dollars are next in the chronology, were designed by Anthony de Francisci, and were minted for circulation from 1921 through 1935 inclusive, plus a small coinage dated 1964 D (these later pieces were melted). Peace



dollars of the 1921-1935 years are very collectable as there were no great rarities, although the 1934 S is regarded as elusive in higher grades.

That's it for regular issue silver dollars that were minted from 1794 through 1935. In the ensuing years, beginning in 1971, the U.S. Mints have struck a variety of dollar coins, including special issue commemorative dollars.

Trade dollars are a related breed, containing more silver than the regular issue silver dollars, and were made from 1873 to 1878 for distribution in the Orient.

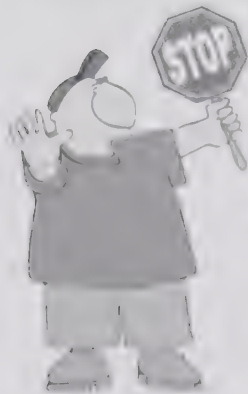


The Man Who Could Stop The Mint

By Bill Dickerson



\$5.00 Gold Coin?



Throughout the years, many interesting tales filled with history and romance have been linked to coins of the United States. One of the most notable is about Josh Tatum, who single handedly caused the Mint to stop production of the nickel. The following story contains the facts surrounding what took place at that time.

In 1883 the Mint changed the design of the five cent piece. In doing so, it unknowingly presented a great opportunity to an "enterprising young man by the name of Josh Tatum.

Mr. Tatum noticed that the new nickel was about the same size as the five dollar gold coin. He also realized that there was nothing on the coin to denote what the denomination was. The coin, which was originally named the Liberty nickel, would soon become known as the "V" nickel due to the fact that a large Roman numeral for "five" was stamped on the reverse of the coin. Young Tatum must have really become excited when he realized the potential our newest coin offered.

He went right to work and struck up a partnership with a friend who was skilled in the art of electroplating over base metal. Using 24-carat gold electroplate, they were able to convert many thousands of the new five-cent pieces into what appeared to be five-dollar gold coins.

The stage was set, and being a man of action, Josh was off and running. He went from town to town, hitting every store he could find, purchasing five-cent items. Each time he would lay down one of the newly-created "five dollar gold coins," the clerk would respond by returning \$4.95 change. This was apparently a very profitable business, but as the saying goes, "All good things must come to an end,"

and Tatum's venture was no exception. After it was finally realized that the five dollar coins were only nickels, Josh was quickly apprehended and prosecuted for his crime.

A very strange thing happened in court. Tatum was acquitted of the major charge because none of the witnesses would or could admit that he actually told them the coins were five dollar gold pieces. You see, he couldn't! Josh Tatum was a deaf mute and was unable to say anything. All he ever did was put the coins on the counter and accept, in return, the purchased five cent item and a gift of \$4.95, the "change" which he happily accepted.

Continued page 25 →

Tatum's efforts prompted the government to immediately suspend the minting of the new nickel and change the die to include the word "cents" under the Roman numeral "V" on the coins reverse. By the way, many of the original electroplated coins created by Josh Tatum are still available, and many coin dealers sell what has become known as the "Racketeers" nickel, ironically, for a price of \$4.95.



NOTICE: The United States Mint is closed until further notice in order to redesign the 1883 Liberty nickel.

Notice To All INA Members

INA Secretary, Beverly Ashton, will be sending out the ballots for the Numismatist of the Year Award in July. In this issue of *The Iowa Collector* (on page 26) is the list of the three nominees for the award. Please take time to read each of their information and select the person who you think should be selected as the next Numismatist of the Year, and mark your ballot and return it to the Secretary by September 15, 2011.

At the INA membership meeting on Sunday, October 9, 2011, the person who is chosen as the Numismatist of the Year will be announced by INA President, Chris Seuntjens and presented with a special plaque.

Nominee's For Numismatist of the Year

Michael Bugeja. Michael has been a very positive influence on the Ames Coin Club. There is more enthusiasm at the meetings and membership has increased under his leadership. Youth involvement in particular has increased due to his imagination, energy and enthusiasm. His work and writing on www.amescoinclub.wordpress.com is entertaining, informative and has pushed the club into the 21st century.

Michael's columns in Coin World and Coin Update have informed and entertained thousands across the country. His investigative writing on counterfeits and traveling coin buyers have informed and educated many budding numismatists.

In a short time Michael has become a leader in numismatics in the state of Iowa and nationally. Few in the INA have done as much for the hobby.

Tom Robertson. Tom has gone out of his way, for years, in doing the job of Historian for the Iowa Numismatic Association. Tom has been an avid numismatist since 1951. He is a past President of the Iowa Numismatic Association and the current District 1 Representative. Tom is the current District Representative of the American Numismatic Association, Representative of the Flying Eagle and Indian Head Cent Club. He is also a member of 24 numismatic organizations. Tom has also taught a numismatic course at Kirkwood College. He also does numismatic presentations and seminars at I.N.A. coin shows and conventions, coin clubs and other community organizations. Mr. Robertson is also diversified in the field of numismatics and a devoted contributor of his time and energy.

Denny Ross. Denny has gone out of his way to publish The Iowa Numismatic Associations quarterly journal, "The Iowa Collector", and getting it out to the INA membership in a timely fashion. He has been active in numismatics for over 40 years. Denny is a member of the Ottumwa Coin Club and the clubs Vice President for the past 7 years, and also the Auctioneer for the coin clubs monthly auctions.

He is also a member of the American Numismatic Association and the Central States Numismatic Society. Denny is also an elected member of the I.N.A.'s Board of Governors as the District 4 Director. As the Chief Editor of "The Iowa Collector" for the past four and a half years, Denny has revamped the I.N.A.'s quarterly news journal into one of the highest quality publications in the numismatic field. Mr. Ross has also authored many articles on numismatics and the coin collecting hobby. He is active in the education and promotion in the art of the numismatic hobby.



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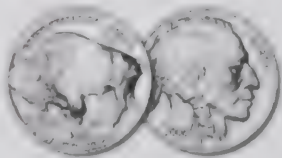
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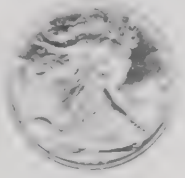
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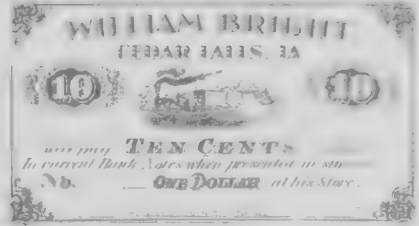
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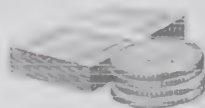
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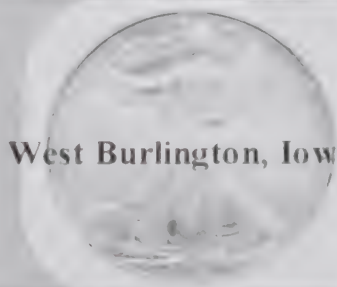
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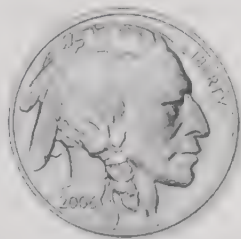
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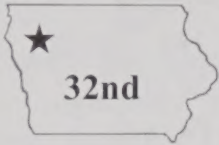
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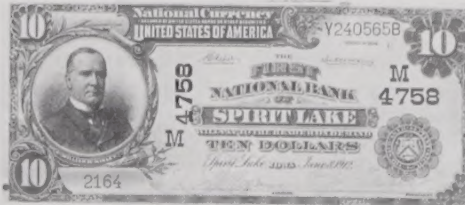
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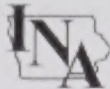
INA Launches Membership Drive

In an effort to increase membership the INA is introducing the **"Gold for Members"** campaign. The rules are simple: At the 73rd Annual Iowa Numismatic Associations Coin Show and Convention, in October, there will be a drawing for a 1/10 oz gold eagle for new members, plus a drawing for new member sponsors. So, for sponsors, the more new members you sign up, the better your odds of winning a 1/10 oz gold eagle. We have redesigned the INA applications to be more attractive and informative to prospective new members. These brochures will be distributed to all the clubs and coin shows in Iowa. If you would like some sent to you, please contact me.



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